

CARBON REDUCTION PLAN

STABLE RESOURCES LTD: APRIL 2025

Commitment to achieving Net Zero

Stable Resources Ltd (Stable) is committed to achieving Net Zero emissions as an organisation by 2050 or earlier. To make this happen, we will make reducing carbon emissions integral to all business planning and decision-making processes. This Carbon Reduction Plan details the key initiatives we will put in place to achieve our Net Zero ambitions.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reductions can be measured.

Baseline year: 2019	
<p>In 2019, Stable bought and moved into a building in Cardiff with plans to refurbish it. Prior to this, the company, with then only 4 employees, was based in the owners' home, the team adopting hybrid work patterns. The Covid-19 pandemic delayed the refurbishment work which was completed in 2022. The company continues to grow and the office can accommodate approximately 50 – 60 team members who choose to use it as their base as part of their hybrid working pattern.</p> <p>N.B. From the end of 2023, Stable has leased a single roomed office in a purpose-built building in Gateshead. A few team members use this as their base as part of their hybrid working pattern.</p> <p>Stable report on the calendar year January to December. Calculations were made using the UK Government's Greenhouse Gas Conversion Factors for 2019.</p>	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	1.7
Scope 2	0.8
Scope 3 (3.1 Purchased goods & services)	5.17
Total Emissions	7.67

Current Emissions Reporting

Reporting Year: 2023	
<p>N.B. Scope 2 and 3 increases reflect our considerable business growth and associated increasing employee headcount to support this.</p> <p>Stable report on the calendar year January to December. Calculations were made using the UK Government's Greenhouse Gas Conversion Factors for 2023.</p>	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0
Scope 2	7.67
Scope 3 (3.1 Purchased goods & services; 3.6 Business travel; 3.7 Employee commuting)	69.4 (46.7, 3.9, 18.8)
Total Emissions	77.07

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

1. Reduce Scope 2 emissions by end 2025 by 90% by choosing renewable electricity contracts for our office.
2. Reduce Scope 3 emissions (Category 3.1 purchased goods and services) by 2030 by 30% by reviewing and streamlining our software subscriptions, staff training and cloud consumption.
3. Reduce Scope 3 emissions (Category 3.6 business travel and 3.7 employee commuting) by 2030 by 30% by developing a Sustainability Strategy that will include a travel policy and rolling out an employee engagement programme.

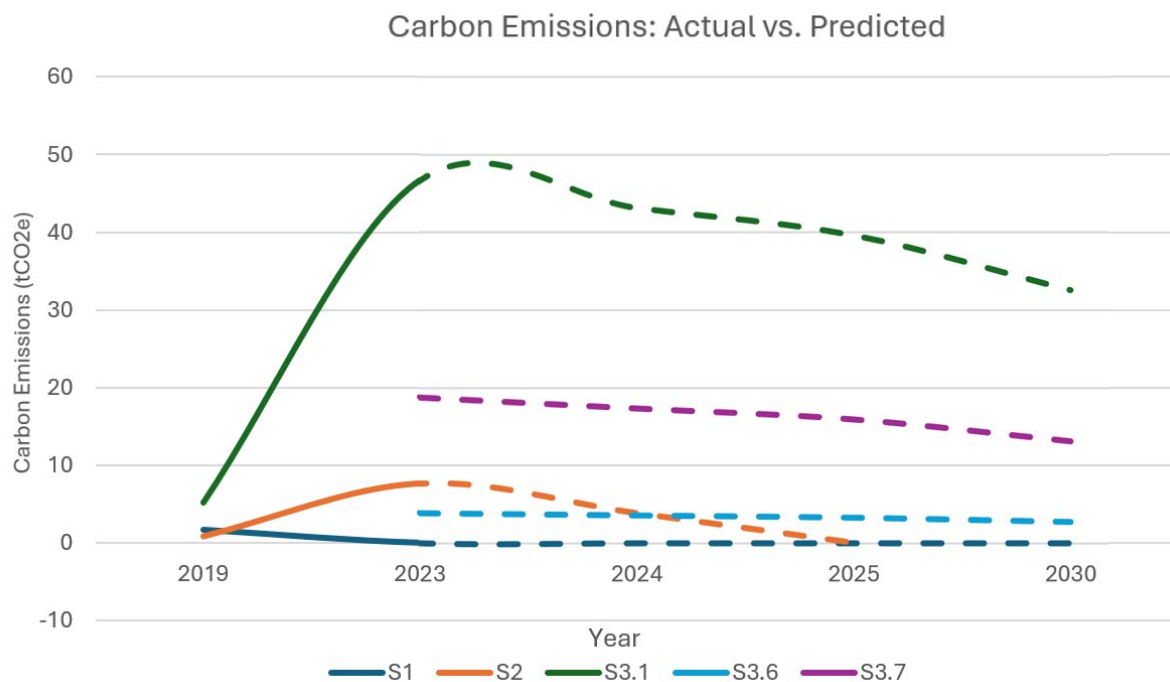
N.B. The reporting data for 2024 is under review and includes additional Scope 3 categories that will provide opportunities to refine monitoring and reduce emissions associated with the following: capital goods, fuel and energy-related activities, upstream transportation / distribution, waste and upstream leased assets.

We project that carbon emissions will decrease over the next five years to 48.48 tCO₂e by 2030.

This is a reduction of 37.2%.

We will continue to decarbonise our operations and propose to offset outstanding emissions by 2050 by purchasing high quality carbon offsets from projects via the UK's Woodland Carbon Code. We have chosen to offset via this standard because it supports responsible, robust verified projects that can help us compensate for our unavoidable emissions by removing atmospheric carbon, whilst providing benefits and positive environmental impacts to communities closer to home.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019 baseline. The carbon emission reduction achieved by these schemes equate to at least 1.7 tCO₂e, a 22% reduction against the 2019 baseline and the measures will be in effect when fulfilling the contract.

- Refurbishment of office building to include energy efficient fixtures, fittings and energy saving appliances including LED lighting and our current energy supplier only provides energy from sustainable sources
- Installation of solar panels to office building
- Removal of gas to office building
- Electrification of company cars
- Introduction of EV car lease system offer for employees (x18 as at April 2025)

Ongoing and future carbon reduction initiatives

In the future, we hope to implement further measures such as:

- Developing and certifying our Environmental Management System to ISO14001:2015
- Optimising our heating / cooling / lighting systems to match occupancy levels and requirements
- Obtaining more sustainable tariffs for our electricity usage
- Investigating heat pumps as a source of heating the office building as part of basement refurbishment (workspace and ventilation)
- Identifying optimal offset schemes for cloud infrastructure emissions
- Continuing our supply chain decarbonisation partnerships
- Developing our approach to supplier engagement, with plans to include emissions disclosures and sustainability considerations over time

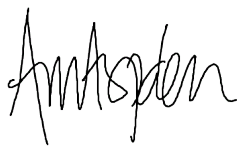
Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standards for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans, the GHG Reporting Protocol corporate standard and the Corporate Value Chain (Scope 3) Standard. It uses the appropriate annual UK Government GHG emission conversion factors for greenhouse gas company reporting (DBEIS / DEFRA).

N.B. Stable's Scope 1 and Scope 2 emissions are not required to be reported in accordance with SECR requirements.

This Carbon Reduction Plan has been reviewed and signed off by the CEO / Director. It will be formally reviewed and updated on an annual basis to reflect progress, evolving targets and changes in business operations.

Signed on behalf of Stable Resources Ltd:



Ans Aspen, CEO / Director

April 2025